OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 16, 2022

BILL NUMBER: SB 1300 STATUS AND DATE OF BILL: Engrossed 2/15/2022

AUTHORS: House Pfeiffer Senate Rader

TAX TYPE (S): Motor Vehicle SUBJECT: License Plates

PROPOSAL: Amendatory

Engrossed SB 1300 proposes to amend 47 O.S. §§ 1135.2 and 1135.4 to allow the Oklahoma Tax Commission (OTC) to send annual renewal notifications for special and personalized license plates to the electronic mail address provided by a taxpayer. If a taxpayer does not provide an electronic mail address, the OTC will notify the taxpayer by mail.

EFFECTIVE DATE: November 1, 2022

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 23: None. FY 24: None.

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 23: Savings of approximately \$56,000 are expected for costs related to printing and mailing annual renewal notifications for special and personalized plates.

DATE

DATE

DIVISION DIRECTOR

Link Miller

DIVISION DIRECTOR

Link Miller

DIVISION DIRECTOR

HUAN GONG, ECONOMIST

FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.